



Marathwada Shikshan Prasarak Mandal's

Sunderrao Solanke Mahavidyalaya, Majalgaon



INTERNAL QUALITY ASSURANCE CELL

CRITERION-6: GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.2 Strategy Development and Deployment

6.2.1 The functioning of the institutional bodies is effective and efficient as visible from policies, administrative setup, appointment and service rules, procedures, deployment of institutional Strategic/ perspective/development Plan etc.

Financial Audit Policy



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Financial Audit Policy

- The institute has the sound financial and accounting system for safeguarding the interest of all stakeholders, by inculcating efficient mechanism.
- The Institute Organizes periodical orientation and training programs for staff of accounts unit.
- Adoption of a defined mechanism for well financial mechanism for discipline and transparency.
- Accounts of the institution will be subject to internal as well as external audit.
- The College conducts internal audit through S. M. Sherkar and Company Chartered accountant (34617, Firm Registration No. 11409800). That will audit all fiscal issues every Year.
- The government assessment and audit is carried out by the Joint- Director of Higher Education, Aurangabad and also by the Auditor General, Nagpur.
- Objections raised, if any, are to be rectified and compliance reports are to be retrieved.
- Final audit statement is placed before the CDC meeting for the approval.
- The college will also undergo ISO, Green Audit, Energy Audit, Environment Audit and Academic - Administrative Audit by Dr. Babasaheb Ambedkar Marathwada University, Aurangabad.
- Participation of the college under AISHE.

Coordinator

Internal Quality Assurance Cell (IQAC)
Sunderrao Solanke Mahavidyalaya,
Majalgaon, Dist. Beed (MS)

PRINCIPAL
Sunderrao Solanke Mahavidyalaya
Majalgaon Dist. Beed (M.S.)