



Marathwada Shikshan Prasarak Mandal's

Sunderrao Solanke Mahavidyalaya, Majalgaon



INTERNAL QUALITY ASSURANCE CELL

CRITERION-6: GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4 Financial Management and Resource Mobilization

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

Financial Audit Policy



Marathwada Shikshan Prasarak Mandal's

Sunderrao Solanke Mahavidyalaya, Majalgaon



Financial Audit Policy

- The institute has the sound financial and accounting system for safeguarding the interest of all stakeholders, by inculcating efficient mechanism.
- The Institute Organizes periodical orientation and training programs for staff of accounts unit.
- Adoption of a defined mechanism for well financial mechanism for discipline and transparency.
- Accounts of the institution will be subject to internal as well as external audit.
- The College conducts internal audit through S. M. Sherkar and Company Chartered accountant (34617, Firm Registration No. 11409800). That will audit all fiscal issues every Year.
- The government assessment and audit is carried out by the Joint- Director of Higher Education, Aurangabad and also by the Auditor General, Nagpur.
- Objections raised, if any, are to be rectified and compliance reports are to be retrieved.
- Final audit statement is placed before the CDC meeting for the approval.
- The college will also undergo ISO, Green Audit, Energy Audit, Environment Audit and Academic - Administrative Audit by Dr. Babasaheb Ambedkar Marathwada University, Aurangabad.
- Participation of the college under AISHE.

Coordinator

Internal Quality Assurance Cell (IQAC)
Sunderrao Solanke Mahavidyalaya,
Majalgaon, Dist. Beed (MS)

PRINCIPAL

Sunderrao Solanke Mahavidyalaya
Majalgaon Dist. Beed (M.S.)