



Marathwada Shikshan Prasarak Mandal's

Sunderrao Solanke Mahavidyalaya, Majalgaon



INTERNAL QUALITY ASSURANCE CELL

CRITERION-6: GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4 Financial Management and Resource Mobilization

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

Resource Mobilization Policy



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Sunderrao Solanke Mahavidyalaya, Majalgaon

Resource Mobilization Policy

- The college takes every possible effort towards resource mobilization and generating funds beyond the salary grant received from the Government of Maharashtra, and revenue generated from the self-financed courses.
- The College constantly scouts for opportunities to receive grants and financial assistance from various Government Agencies such as the UGC, NAAC, ICSSR New Delhi and affiliating university.
- The college mobilizes funds for its regular activities from various agencies, The IQAC and UGC committee are always alert in mobilizing funds and it has developed some systematic procedures for the optimal utilization of resources.
- The amount received from UGC is used for overall development of the college.

Budget Policy:

- Keeping each and every aspect, the college prepares its budget. Every department is asked to propose its budget for the academic activities to be carried out throughout the year.
- A well defined mechanism for finalizing the budget as per the requirement.
- First off all, their incoming material demand is divided into written forms. After that the Principal is asked to as per the instruction and the opened before the quotation opened before the Principal with college development committee members and the right is awarded. After purchase the material is supplied to the concerned department after recording in the store department of the institute.

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Utilization of Funds and Resources:

- Funds and grants received by various agencies are utilized properly under the headings the amount is granted for.
- UGC committee of the college ensures submission of utilization certificate in time, so that next installments are released.
- Books and other reading material sought through research grants are kept in central library for readers.
- Instruments borrowed through grants are used in the departmental laboratories for further academic purpose.

- Computer and Language Laboratories having latest/upgraded software ensure maximum hands on for students.
- Students are motivated to take maximum benefit of Reading Hall in the library building that remains open from 7.30 am to 5.30 pm.
- The central auditorium of the college is used for various curricular, co-curricular, extra-curricular and for organization of seminars, conferences, and other academic activities.
- The optimum use of the Indoor and Outdoor stadium by college students and staff.
- A canteen facility is remaining open from 7:30 am to 6:00 pm.
- Xerox facility is available for students in minimum rate.
- Girls hostel also available for needy girls.



Coordinator

Internal Quality Assurance Cell (IQAC)
Sunderrao Solanke Mahavidyalaya,
Majalgaon, Dist. Beed (MS)



PRINCIPAL

Sunderrao Solanke Mahavidyalaya
Majalgaon Dist. Beed (M.S.)